

Qualified Charitable Distributions (QCDs)

The Low-Hanging Fruit Not to Be Missed!



DuPage
Foundation **DF**

WHO'S ELIGIBLE?

Donors 70 1/2 and older with qualified IRAs who don't need all or a portion of their IRA assets.

HOW IT WORKS

Donors make direct gifts to charities from their IRAs which, after age 73, can also count toward their annual Required Minimum Distributions (RMDs) without the distributions recognized as income.

BENEFITS

Lowers donors' adjusted gross income and counts as tax-free gifts to the charities!

RESTRICTIONS

For 2023, the QCD max is \$100K/person; \$200K/couple*; QCDs to DAFs and private foundations are not allowed.

Deductible IRA contributions made after age 70 1/2 will reduce annual QCD allowances.

*to index with inflation in future years