

Nearly \$310,000 in Community Needs Grants Awarded to 31 DuPage Not-for-Profits

The Foundation awarded nearly **\$310,000** in grants to 31 DuPage County not-for-profits working in the areas of **Education, Arts and Culture, the Environment, and Animal Welfare** as part of our 2019 fall **Community Needs** grant cycle.

Because of grant recommendations from our donor-advisors, the Foundation funded an additional **\$86,000** above the Community Needs budget. "Each grant cycle I am amazed by the generosity of our donor-advised fundholders," said **Barb Szczepaniak**, vice president for programs. "Their interest in learning about the projects that our community's hardworking organizations are implementing, and their support of these projects, is inspiring."

As part of the Foundation's current strategic plan, Community Needs grant priorities have been modified to ensure support is addressing the most critical needs in our community. "During the fall grant cycle, our Grant Committee tested these proposed modifications to be certain the updated priorities truly reflect the types of program we're most interested in funding," said Szczepaniak. "The revised priorities are intended to help organizations submit successful applications that are laser-focused on the needs and gaps that have emerged in the community." Review updated guidelines at dupagefoundation.org/grants/community-needs.html.

See the fall grant recipients on page 4.

Wheaton Couple Encourages Support for Arts DuPage with \$100,000 Matching Gift Challenge

We're thrilled to announce a **\$100,000** matching gift challenge for our arts initiative, **Arts DuPage**. The first \$100,000 in aggregate charitable contributions received by the Foundation between now and **December 31, 2020**, for our **Arts DuPage Endowment Fund**, will be matched dollar for dollar. The challenge is being funded through a generous charitable commitment from Wheaton residents **Leslie and Mary Wiberg**.

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Gerald Lewis of the Grant Committee awards \$20,000 to College of DuPage Foundation representative Karen Kuhn.

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DuPage Foundation Masquerade Raises More Than \$480,000 While Unmasking Local Areas of Need

Approximately 250 of DuPage County's most dedicated philanthropists, business executives, and community leaders came together on **November 16, 2019**, for a festive celebration in support of the Foundation. Held at the DoubleTree Oak Brook, the **DuPage Foundation Masquerade** was a night to remember, grossing more than **\$480,000** for Foundation operations and programs.

Guests enjoyed a formal dinner, silent auction, first-rate entertainment by **Felix And Fingers Dueling Pianos**, and a mask contest. Tables competed in the Foundation's version of *The Masked Singer* game in order to recommend a **\$1,000** grant to a DuPage not-for-profit of their choosing. The winning team, led by Naperville resident **Katelyn Moon** of **The Driskill Foundation**, selected the **Career & Networking Center** in Naperville as their grantee.

Among the mystique, music, and celebration, we unmasked our community's most pressing needs and, during the evening's paddle raise, invited attendees to join in funding impactful solutions by supporting our **Community Needs** grant program. Nearly **\$90,000** was generated through the paddle raise, thanks in part to a generous **\$25,000** matching grant from the **DuPage Medical Group Charitable Fund**, administered in partnership with the Foundation.

"Despite being one of our nation's most prosperous counties, we have growing needs in DuPage," said **Dave McGowan**, Foundation president & CEO. "Beneath our mask of prosperity, many of our friends and neighbors

struggle daily with myriad challenges: Poverty, including homelessness and food insecurity; mental illness; substance abuse; affordable housing; access to quality, early childhood education; and affordable healthcare, to name a few. These challenges are real, and they need our attention."

"Our Community Needs grant program supports the vital work of our local not-for-profit partners," said **Barb Szczepaniak**, Foundation vice president for programs. "The financial support this program received from those in the room, and beyond, was tremendous. I was inspired to see such a strong commitment to helping those in need, right here, in our own backyard."

The **DuPage Foundation Masquerade** marked **Northern Trust's** seventh year as the event's Premier Sponsor. "Northern Trust values being a part of what goes on at the Foundation," said **Greg Jordan**, Northern Trust senior vice president and managing director. "The great work the Foundation does is felt in every corner of our community. They are the bar by which all other efforts are measured."



Pictured: 1. Steve & Vicki Knowles; 2. Dan & Samantha Dufresne with Katie & Paul McDevitt; 3. Devon & Katelyn Moon; 4. Jameena Ivory & Sherman Neal; 5. Marius & Amy Tatarunas with Sameeta & Vishal Patel; 6. Supriya Jasuja & Ankit Shah; 7. Robert Deason of Felix And Fingers Dueling Pianos

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New Funds Established through February 1, 2020

- Alexandra's Purse Fund
- Alive Center Agency Fund
- The Amethyst Fund
- Glen Ellyn Children's Resource Center Agency Fund
- Glen Ellyn Children's Resource Center Expansion Fund
- Paula K. Partipilo Fund
- Reedy-Williams Family Fund
- Sinnott Family Fund

To establish your fund, contact us at 630.665.5556.
For a complete listing of current funds,
visit dupagefoundation.org.

Nearly \$310,000 in Community Needs Grants Awarded to 31 DuPage Not-for-Profits

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Congratulations to 31 not-for-profits working in the areas of **Education, Arts and Culture, the Environment, and Animal Welfare** that received grants through our fall Community Needs cycle. See project descriptions at dupagefoundation.org.

Total Education Grants: \$128,738

- Alive Center: \$15,000
- The Community House: \$10,000
- Dare to Dream: Get Educated!: \$14,500*
- The GardenWorks Project: \$5,000*
- Giant Steps: \$14,238
- Glen Ellyn Children's Resource Center: \$20,000*
- KidsMatter: \$20,000*
- Literacy DuPage: \$20,000*
- Robert Crown Center for Health Education: \$10,000

Total Arts & Culture Grants: \$112,950

- Addison Center for the Arts: \$3,750*
- Anima – Glen Ellyn Children's Chorus: \$3,000
- BrightSide Theatre: \$5,000
- Buffalo Theatre Ensemble: \$10,000
- Chicago Sinfonietta: \$15,000*
- ClaySpace: \$5,000*
- College of DuPage Foundation: \$20,000
- Covenant Living Communities and Services: \$5,000*
- DuPage Symphony Orchestra: \$10,000
- Elmhurst Art Museum: \$20,000*
- Elmhurst Symphony Association: \$2,500*
- Glen Ellyn Wheaton Chorale: \$2,000
- Music Institute of Chicago: \$2,000*
- Reclaim 13: \$2,200
- Spirito!: \$5,000
- St. Andrew Lutheran Church: \$2,500

Total Environment Grants: \$52,250

- The Conservation Foundation: \$10,000
- The Conservation Foundation: \$2,000
- The Morton Arboretum: \$13,000
- SCARCE: \$20,000
- Village of Glen Ellyn: \$7,250

Total Animal Welfare Grants: \$15,000

- West Suburban Humane Society: \$15,000*

Thank You, Donors!

Our sincere thanks to the donors and donor-advised fund representatives who donated or recommended grants totaling **\$86,000** to support our fall Community Needs grant program.

Phil and Judy Barnett Family Fund
Linda and Clark G. Carpenter Fund
Donor Advised Fund for Needy Children
Harbaugh Family Fund
JCS Arts, Health and Education Fund

*Designates grants awarded in part through specific donor-advised funds or gifts from donors.



Top: Grant Committee member Ruth Carlson (left) awards Susan Boyd and Maria Noyola of Dare to Dream: Get Educated! a \$14,500 grant.

Bottom: Trustee Denise Gierach (left) congratulates Carolyn Mossberger and Cindy Johnson of the West Suburban Humane Society on their \$15,000 grant.

Arts DuPage Matching Gift Challenge Kicks Off

(Continued from page 1)

As part of our 2020-2024 strategic plan, the Foundation aims to build a **\$4 million endowment** to secure Arts DuPage's long-term sustainability. The endowed fund will generate annual income to support Arts DuPage's operations and role as our community's champion for the arts in perpetuity. "Since Arts DuPage's launch in 2016, it has made great strides in creating a hub for the arts throughout our community," said **Barb Szczepaniak**, vice president for programs. "With financial support for Arts DuPage, the Foundation plans to further strengthen arts advocacy efforts in DuPage, encourage additional support for local arts organizations, and grow our own grantmaking capacity for the arts through our **Community Needs** grant program."

Les and Mary Wiberg's generous history of community philanthropy extends across many areas of need, including education and children's health services. However, supporting the arts has become their greatest passion. "Public arts opportunities improve the quality of life for all who experience them," said Mary. "We hope to provide chances for area young people to become interested in the arts and for the aging population to have accessible opportunities to enjoy them, too."

The Wibergs' offer to provide these generous matching funds comes on the heels of a previous gift of **\$150,000** that they made at the end of 2019 to the Arts DuPage Endowment Fund. "We hope others will become more aware of the long-range potential and economic impact that the arts have on a community," said Les. "Mary and I have witnessed quality art performances throughout our communities, and we'd like to see these arts-related activities better supported by the public, in the DuPage County area and beyond."



Les and Mary Wiberg attended the DuPage Foundation Masquerade in November, 2019, wearing masks from their travels to Java in Indonesia.

Because there are so many critical needs in DuPage County, arts and cultural organizations often find it challenging to secure charitable support. Champions like the Wibergs provide a reminder about the importance of investing in the arts to ensure DuPage County remains a vibrant community with activities that enrich the lives of our residents and generate vital economic support.

The first **\$100,000** in contributions for our **Arts DuPage Endowment Fund**, between now and **December 31, 2020**, will be matched dollar for dollar. Gifts of cash, securities, retirement account assets, real estate, life insurance, closely-held business interests, and other appreciated assets can be donated to the Foundation in support of Arts DuPage and our other programs and activities.

Arts DuPage Month Continues to Gain Momentum

Arts lovers across DuPage County welcomed the fourth quarter of 2019 with **Arts DuPage Month (ADM)**, an all-October-long celebration of the arts. With more than 50 participating organizations, **artsdupage.org** featured an over-flowing calendar of ADM-inspired events and incentives, including discounted ticket prices, exclusive Q&A sessions, surprise guest appearances, special receptions, and behind-the-scenes tours.

"DuPage area artists and arts organizations were eager to participate in our county-wide celebration," said **Deborah Venezia**, director of Arts DuPage. "They knew that the added enticements would stimulate engagement and give community members a chance

to discover the vibrant cultural environment that is inherent in our region."

Planning for the third annual Arts DuPage Month has begun, ensuring an even more robust lineup of local arts experiences coming your way. "But you don't have to wait until October to find amazing things to do," said Venezia. "Whatever adventure you're seeking, you can find it on **artsdupage.org**, our year-round guide to arts and entertainment. Come take a look!"



SECURE Act Creates Increased Opportunities for Saving while Modifying IRA "Stretch" Rules

This past December, the “**Setting Every Community Up for Retirement Enhancement**” Act (**SECURE Act**) was among several pieces of legislation signed into law as part of a congressional appropriations bill. The Act seeks to improve our current retirement savings policy by implementing several new rules to encourage Americans to either begin saving for retirement or add to established plans. However, the Act has a number of implications of which investors, advisors, and charitable gift planners should be aware.

Key Implications of the SECURE Act:

1. Increases the age when IRA owners must take a **Required Minimum Distribution (RMD)** from their accounts from 70½ to 72. The age change applies to anyone who turns 70½ after January 1, 2020. Those who turned 70½ beforehand must continue under the old rules.
2. Removes the age limit for contributions to traditional IRAs so that people may continue to invest after 70½ and beyond. **Note:** There remains no age limit for Roth IRA contributions.
3. Keeps the age when **Qualified Charitable Distributions (QCDs)** are allowed at 70½. Account owners may still start to make QCDs from their IRAs directly to their favorite charities at age 70½ with a maximum limit of up to \$100,000 per individual and \$200,000 per married couple annually. QCDs are not deductible as charitable contributions but do create the tax benefit of lowering the donor’s adjusted gross income.

Planning Tip: QCDs made by donors between the ages of 70½ and 72 now create a planning opportunity as these donors may make charitable distributions during that time to reduce IRA account balances and future taxable income. Gifts made after age 72 will do the same while also counting toward the fulfillment of donors’ Required Minimum Distribution (RMD) obligations. **Note:** QCDs may not be contributed to donor-advised funds or private foundations but can be made to qualified

charities, religious organizations and any number of funds at the Foundation.

4. Eliminates the “stretch” provision for most “non-spouse” beneficiaries of inherited IRAs and other retirement accounts. Those who inherit retirement accounts in 2020 and beyond will now be subject to a new 10-year rule in which their entire inherited account must be distributed by the end of the tenth year following its inheritance (some exceptions apply). **Note:** This change in the law has significant implications for many people’s estate plans and for inherited IRAs owned by trusts. Consider reaching out to your estate planning attorney and other trusted advisors to determine how this change in the law has likely affected you and to identify any changes that may be necessary to your plans.

Planning Tip: Individuals looking to mimic “stretch” IRA distributions throughout one or more beneficiaries’ lives, while receiving a charitable deduction on estate taxes, may consider naming a **Charitable Remainder Trust (CRT)** as a beneficiary on a retirement plan. Once established, a CRT can receive retirement plan assets (as well as other assets) at the IRA owner’s death. Following the donor’s death, the CRT will make annual distributions, based on a fixed percentage, to one or more named non-charitable beneficiaries throughout the beneficiaries’ lifetimes (or for a term not to exceed 20 years). Upon the death of the beneficiaries or completion of the payout term, any remaining CRT assets will be distributed to a named charity (such as the DuPage Foundation). Due to their charitable nature, CRTs will not owe income tax on the distribution received from the donor’s retirement plan, nor will the CRT be taxed on income earned within the trust. This allows the distributed IRA assets contained in the CRT to continue to grow tax deferred beyond the SECURE Act’s 10-year mandatory distribution period. Trust beneficiaries will owe income tax on the annual distributions they receive from the CRT but their tax rate will be calculated based upon the character of the income earned rather than the entire distribution taxed as ordinary income under a non-CRT traditional IRA RMD.

For more information about the impact of the SECURE Act, contact your advisors. They can help you identify opportunities under the new Act and modifications that may be needed regarding your current strategies.

Charitable gifts of retirement assets during life and at death remain one of the most powerful and taxwise strategies for supporting your favorite causes and charities. As you consider your goals for 2020, we are happy to work with you and your team of advisors. Email mike@dupagefoundation.org or call 630.665.5556.

Foundation Awards Grant to Support Critical Census Count

As April 2020 nears, the United States prepares for its Constitutionally-mandated decennial census. Population numbers provide the basis for the reapportionment of congressional seats and, in 2020, will determine the distribution of an estimated **\$880 billion** per year in federal funding for schools, roadwork, housing, health-care, and other public services. It has been estimated that for every uncounted household, DuPage County stands to lose approximately **\$15,000** (\$1,500 per year for the next 10 years) in funding for these programs.

To ensure all residents feel compelled and comfortable to complete this critical count, the **DuPage Federation on Human Services Reform (Federation)** is working with local human services agencies to ensure their clients, many of whom are deemed “hard to count” by

the Census Bureau, have the information and support they need to complete the census. The Foundation awarded **\$10,000** to the Federation in support of its comprehensive plan designed specifically for clients of local agencies.

Thanks to contributions from the **Daley Family Fund** and the **Robert and Laurie McMahon Family Fund**, the Foundation awarded an additional **\$6,500** to the Federation’s important census efforts, which will have wide-ranging impact on our community over the next 10 years.

Census instructions are scheduled to be mailed to your home mid-March, with instructions on how to complete it online, via paper, or over the phone.

North Central College’s Center for Financial Literacy Wins Big at NGI's Charity Trivia Night!

On January 29, the Foundation’s **Next Generation Initiative (NGI)** hosted the third annual NGI Charity Trivia Night. Team **Pillars of the Earth** won the trophy, a gift card and swag courtesy of **Empire Burgers + Brew**, and bragging rights! As part of their victory, they recommended **North Central College's Center for Financial Literacy** as the recipient of a **\$2,000** grant.

Ryan Decker, director of the Center for Financial Literacy, was thrilled to participate in the event and accept the grant on behalf of the Center. “It takes a village to make a change, and we’re very thankful for the support from our village,” said Decker.

Thank you to our generous **Event Sponsor: BKD**

CPAs & Advisors, and our **2020 Corporate Sponsors: Aon, Donation Realty, and DuPage Medical Group Charitable Fund**. With sponsor support and participant registration fees, more than **\$3,000** was raised for NGI and its programs.

NGI empowers our next generation of philanthropic leaders by providing them with opportunities to connect, learn, and give back. Save the date for NGI’s **Spring Social on Wednesday, March 25 at Brook’s Kitchen & Tap** in Oakbrook Terrace.

Interested in sponsoring NGI or becoming an NGI member? Contact **Kait Balsewicz**, development officer, at 630.598.5292 or kait@dupagefoundation.org.



Left: Teams celebrate correct trivia answers!

Above: Team Pillars of the Earth (Left to right: Cody Fleming, Christina Morrison, Jeff Balsewicz, Ryan Decker, Emily Mansell, Will Finfrock, and Dave Mansell) won the opportunity to recommend North Central College's Center for Financial Literacy as the recipient of a \$2,000 grant.



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